FUNDING YOUR Study Abroad Experience

Cat Wallace for the UCL Study Abroad Team
TODAY’S SESSION

- Tuition Fee structure
- Pre-arrival costs
- Day-to-day costs
- Your sources of income

- Student Finance England (and other UK bodies)
- Erasmus+ and Turing Scheme funding
- Sources of support
How much does a year abroad cost?
Key Costs

Tuition Fee Structure
TUITION FEE STRUCTURE

- No tuition fees paid to your host university
- IMESS students: fees are determined by programme
- Reduced amount of tuition paid to UCL for full-year students
  - UK/EU student: 15% of annual rate
  - Overseas student: 50% of annual rate
- Usual tuition fees paid to UCL if undertaking 1 semester abroad only
Key Costs

Pre-Arrival Costs
Pre-arrival Costs

• **Accommodation**
  You may be required to pay a certain number of months rent to secure accommodation

• **Travel Costs**
  We recommend that you don’t book travel until you have received your formal acceptance

• **Mandatory Health Insurance**
  You may be required to purchase your host institution’s own insurance policy as a condition of enrolment
You may be required to provide evidence of funds at the point at which you apply for your Visa

Begin your research, but wait to apply

For example...

A requirement for most US student Visas is to demonstrate access to funds to support your placement

- Bank Statements
- Sponsor support
- Parental/family support
- Confirmation of awards or bursaries

May be requested at formal application or Visa application stage
The Study Abroad Team is able to reimburse you for the cost of mandatory health insurance.

‘Mandatory’ is classed as insurance you have been required by your host institution to pay as a condition of enrolment.
Key Costs

Day to Day Costs
How to know?

- ‘Cost of Living’ comparison websites
- Cost of Living Feedback Questionnaires

- Check your host institution’s website for ‘Cost of Living’ Indicator
- Get in touch with us via AskUCL
Costs that cannot be reimbursed by UCL

- Visa Fees
- Orientation Costs
- Accommodation
- Travel
- Costs incurred from Field Trips or Language Courses

- Currently: costs incurred as a result of COVID-19 quarantine
  - ‘Student Service’ Fees
    Printing credit, access to libraries, sports facilities
WHERE WILL YOUR MONEY COME FROM?

- **Primary**
  - Student Finance England (or equivalent)
  - UCL Bursary, if eligible
  - Personal funds
  - Family support
  - Sponsor support

- **Secondary**
  - Student Finance England Travel Grant
  - Scholarship schemes
  - Part time work whilst abroad
  - Erasmus+ Mobility Grant
  - Turing Scheme Grant
STUDENT FINANCE
ENGLAND
OR EQUIVALENT NATIONAL AGENCIES
Loans and grants

✔ Student loan for tuition fees
✔ Student loans for maintenance – up to £10,866 (21/22 figures)

- Apply for your SFE (or equivalent) funding in the same way as you have done in previous years
- You will be asked to confirm your location for 21/22
- If unsure, check with your finance provider (Student Finance Wales, Scotland, NI) regarding your tuition fee amount for 21/22
- Your maintenance allowance will be different as you will not be spending the year in London
STUDENT FINANCE travel grant

- Study Abroad Travel Grant is provided by Student Finance (all parts of UK)
- Allows those in receipt of means-tested maintenance funding to claim reimbursement on study abroad costs
  - The amount you get depends on your total household income. This means your income, if you have one, combined with that of your parents or guardians, or spouse or partner if you live with them
- A proportion of the cost incurred can be reimbursed, up to a maximum upper limit depending upon your household income
- Only UK students are eligible—must receive a means-tested maintenance loan

BE ADVISED:
- Not a quick process!
- Does rely on you having the upfront funds to cover costs
- However, can be lucrative!
All Travel Grants are income assessed and subject to a disregard of £303

Meaning that your eligible grant amount will have the first £303 deducted

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Study abroad travel grant

- Essential expenses, including up to 3 return journeys
- Visa costs
- Medical insurance, health costs
THINK YOU MIGHT BE ELIGIBLE?

- Check with your local funding authority- confirmation must come from them

- We will share more details and help you with the process during the Study Abroad Preparation Programme in the spring
The ERASMUS+ Mobility Grant

- Students participating in European placements in-person
- Grant rates will be confirmed during the summer of 2022
- Paid in 2 instalments- 80% shortly after arrival and 20% at end of your placement
- Additional funding for those with a household income of less than £25,000
- Funding ends 31 May, 2023
- Include this in your overall budget.. not enough to live on!
THE TURING SCHEME

- Introduced by the UK government for 2021-2022, recently extended for three years
- We have funding for summer short-term opportunities
- If UCL receives funding for 2022-2023, it is possible that funding will be available for placements outside of the EU
- Grant rates are weekly or monthly and depend on the host country
- Extra funding available for Widening Participation students, including extra funds for travel
- If your placement is eligible for a grant, we will contact you directly
- Like the Erasmus+ grant, this would not cover all living expenses
Turing Scheme funding for departmental activities

- IoE: current IOE MA and PhD students can apply to spend a period of time abroad to take part in internships, work experience or data collection activities. Deadline to apply is 30th November. Contact is IOEinternational@ucl.ac.uk.

CALLS TO COME:

- Medical School: electives for WP students
- SELCS: short-term study placements in Europe; graduate traineeships in Europe; Mphil/PhD research placements; MA dissertation placement at European partner schools; summer schools
- Brain Sciences: postgraduate research placements/internships
- IoA: MA self-sourced research placements for WP students
- Anthropology: postgraduate and undergraduate fieldwork
- SSEES: Russian language summer school
- PALS: self-sourced internships
- Economics: summer schools
- Hebrew & Jewish Studies: Hebrew summer school in Israel
Short Term Bursaries

Global Experience

- International summer schools
- International language programmes
- International research projects- in collaboration with an institution/organisation
- International volunteering opportunities
- Certain self-led fieldwork activities - subject to approval from home department
- Relevant virtual mobility opportunities
- Up to £600 towards the cost of a global opportunity
- Can be combined with Turing funding

❖ Santander

❖ Supports UK (home fee status), non-finalist undergraduate students from the following under-represented groups:

❖ Students with low household income or low socio-economic status (including those with an annual household income of £25,000 or less)
- Students who are care-experienced
- Students who have caring responsibilities
- Neither of the students’ parents can be found or it is not reasonably practicable to get in touch with either of them (estranged students)
- Disabled students
❖ Up to £1,250 towards the cost of a global opportunity
❖ Can be combined with Turing funding
❖ The bursary covers the same types of opportunities as the Global Experience Bursary
Sources of support

UCL Student Funding Welfare Team

- One to one appointments available or advice via phone/email: studentfundingwelfare@ucl.ac.uk
- UCL Undergraduate Bursary

Financial Assistance Fund

- Hardship fund for UCL students who fall into unexpected financial difficulty
- Applications Take 4 weeks to process
- Will have to prove that adequate provision was made for the year
Any questions?