# David Tuckett

*Education:*

1966-1969: King’s College, Cambridge. Economics and Politics (including Sociology)

1969-1970: Bedford College, University of London. M.Sc. in Sociology as Applied to Medicine. (Distinction).

1974-1978: Training as Psychoanalyst, British Psychoanalytical Society.

1982: Fellow of the Institute of Psychoanalysis, UK.

1987: Elected Training and Supervising Analyst, the Institute of Psychoanalysis, UK.

**Main Positions of Responsibility and Employment**

2021- Senior Research Fellow, Blavatnik School of Government, University of Oxford

2017-2021 Co-Investigator, Economic and Social Research Council (UK) Re-Thinking Macroeconomics Network, National Institute of Economic and Social Research.

2017-2019 Principal Investigator, Research Councils UK Decision-Making under Uncertainty network (CRUISSE)

2016-2020 Senior Research Fellow, Kiel Institute for the World Economy, Germany

2014- Director, Centre for the Study of Decision-Making Uncertainty, University College, London

2010-2013 Director, Emotional Finance Project. (Funded by Institute for New Economic Thinking), Anna Freud Centre.

2006-2008 Senior Research Fellow, Psychoanalysis Unit, UCL.

2002-2011 Chair, EPF Working Party on Comparative Clinical Methods

2000-2004 President, European Psychoanalytic Federation (EPF).

1995- Joint CEO, Psychoanalytic Electronic Publishing.

1998-2014 Visiting Professor and Conference Programme Director, Psychoanalysis Unit, UCL.

1987 -2001 Joint Editor then Editor in Chief, *International Journal* and *International Review of Psychoanalysis*

1978- Fellow, Institute of Psychoanalysis. Private practice as psychoanalyst.

1977-1983 Principal and Director of Research, Health Education Studies Unit, Hughes Hall, University of Cambridge.

1975 Appointed Recognised Teacher, University of London Faculty of Community Medicine and Psychiatry.

1973-1977 Lecturer and Convenor of Behavioural Sciences, Academic Department of Psychiatry, Middlesex Hospital Medical School, and Social Research Unit, Department of Sociology, Bedford College

1970-1973 Tutorial Scholar, Bedford College, University of London. [SSRC early career grant]

**Main Publications**

Under Review (With Jacob Turton, Ali Kabiri, Robert Elliott Smith and David P. Vinson) Differentiating Approach and Avoidance from Traditional Notions of Sentiment in Economic Contexts"

(in press). Narrative, Emotion and Mental States: Bringing Uncertainty into Neuroeconomics. (in Kirman, A. and Teschi, M.) The State of Mind in Economics. Cambridge University Press (in press).

2022 Johnson, S. G. B., Bilovich, A., & Tuckett, D. (2021). Conviction Narrative Theory: A Theory of Choice Under Radical Uncertainty. PsyArXiv. https://psyarxiv.com/urc96 doi:10.31234/osf.io/urc96 November 2021 Accepted as Target paper for discussion. Brain and Behavioural Science. doi:10.1017/S0140525X22001157

2022 Forthcoming The supposition of “Distance” and its value for thinking about everyday technique. Jahrbuch der Psychoanalyse No. 85

2022 Forthcoming A Turn Towards or a Turn Away? Why and how resistance to unbearable ideas evoked in the analyst’s presence must be the cornerstone of psychoanalytic work in Busch, Fred (ed) Analysis at the Crossroads. Routledge.

2022 (with Mark Fenton O’Creevy) Conviction, narratives, ambivalence, and constructive doubt: Reflections on six expert commentaries. <https://doi.org/10.1002/ffo2.131>

2022 Comment on Some implications of new developments in neurobiology for psychoanalytic object relations theory by Otto Kernberg. Neuropsychoanalyis. doi:10.1017/S0140525X22001157

2022 Forthcoming Psychoanalytic institutions and how they will help psychoanalysis - if we let them in Junkers, Gabriele (ed) Living and Containing Psychoanalysis in Institutions. Routledge. Forthcoming.

2022 (with Ali Kabiri, Harold James, John Landon-Lane and Rickard Nyman) The Role of Sentiment in the US Economy: 1920 to 1934. Economic History Review.  doi:10.1111/ehr.13160

2021 (With Mark Fenton O’Creevy) Selecting futures: the role of conviction, narratives, ambivalence, and constructive doubt. Futures & Foresight Science. [**https://doi.org/10.1002/ffo2.111**](https://doi.org/10.1002/ffo2.111)

2021 (With Rickard Nyman and Sujit Kapadia) News and narratives in financial systems: exploiting big data for systemic risk assessment. Journal of Economic Dynamics and Control. June 2021. <https://doi.org/10.1016/j.jedc.2021.104119>

2021 (with Sam Johnson) Johnson, S. G. B., & Tuckett, D. (2021). Narrative expectations in financial forecasting. JOURNAL OF BEHAVIORAL DECISION MAKING. doi:10.1002/bdm.2245

2021 (with Paul Collier) Narratives as a Coordinating Device for Reversing Regional Disequilibrium. Oxford Review of Economic Policy. (Spring) doi:10.1093/oxrep/graa060 Preprint at <https://www.rebuildingmacroeconomics.ac.uk/narratives-regional-disequilibrium>

2021 (with Zloteanu, M., Harvey, N., Tuckett, D., & Livan, G. (2021). Judgments in the Sharing Economy: The Effect of User-Generated Trust and Reputation Information on Decision-Making Accuracy and Bias. Frontiers in Psychology, 12, 776999. doi:10.3389/fpsyg.2021.776999

2020 (With Douglas Holmes, Alice Pearson and Graeme Chaplin. Monetary policy and the management of uncertainty: a narrative approach. *Bank of England Staff Working paper No 870.* June 2020. <https://iris.ucl.ac.uk/iris/publication/1790325/1>

2020 (with Amer Demirovic, Ali Kabiri and Rickard Nyman) A common risk factor and the correlation between equity and corporate bond returns February 2020 Journal of Asset Management. DOI: [10.1057/s41260-020-00151-8](https://www.researchgate.net/deref/http%3A%2F%2Fdx.doi.org%2F10.1057%2Fs41260-020-00151-8?_sg%5B0%5D=BnS8Sp4ykFgNuRmZdLmndW-NUMbqxQNkx_wli5a-Szvzkl0n9Tl1o-OjOkDtSlB-HBXWSMInRS9MyQ4HlCLS_zbopQ.FMRHa04yjqfOIh8AxrxqlbqJoo6h_uqZmEmLc4Wbesn5q9ke1LEQY1H7WEwjIT7yCESa6UI1R-gbzyacy2yDzQ)

2020 (with Sam Johnson and Max Rodriguez) Moral tribalism and its discontents: How intuitive theories of ethics shape consumers' deference to experts June 2020, Journal of Behavioral Decision Making DOI: 10.1002/bdm.2187

2020 (with Jacqueline Amati Mehler , Sara Collins , Michael Diercks, Denis Flynn, Claudia Frank , David Millar , Elisabeth Skale & Marie-Ange Wagtmann (2020): Psychoanalytic training in the Eitingon model and its controversies: A way forward, The International Journal of Psychoanalysis, DOI: 10.1080/00207578.2020.1837630

2020 Narrative Economics: How Stories Go Viral and Drive Major Economic Events. A review of the book by Robert J Shiller. LSE Review of Books. <https://blogs.lse.ac.uk/impactofsocialsciences/2020/03/15/book-review-narrative-economics-how-stories-go-viral-and-drive-major-economic-events-by-robert-j-shiller/>

2019 Ideas prevented from becoming conscious: On Freud’s unconscious and the theory of psychoanalytic technique, The International Journal of Psychoanalysis, 100:6, 1068-1083, DOI: [10.1080/00207578.2019.1622425](https://doi.org/10.1080/00207578.2019.1622425)

2019 Some brief personal reflections on the 100th Anniversary Conference papers. Where are we? Where have we come from? Where might we go?, The International Journal of Psychoanalysis, 100:6, 1455-1464, DOI: [10.1080/00207578.2019.1680252](https://doi.org/10.1080/00207578.2019.1680252)

2019 Transference and transference interpretation revisited: Why a parsimonious model of practice may be useful, The International Journal of Psychoanalysis, 100:5, 852-876, DOI: [10.1080/00207578.2019.1664906](https://doi.org/10.1080/00207578.2019.1664906)

2018 (with Mircea Zloteanu, Nigel Harvey and Giacomo Livan) Digital Identity: The effect of trust and reputation information on user judgement in the Sharing Economy. December 2018 PLoS ONE 13(12):e020907. DOI: 10.1371/journal.pone.0209071

2018 Conviction Narrative Theory and Understanding Decision-Making in Economics and Finance. Chapter 3 in Beckert, J., and Bronk, R. (Forthcoming) Uncertain Futures: Imaginaries, Narratives, and Calculation in the Economy’. Oxford University Press (July 2018)

2018 Rickard Nyman, Sujit Kapadia, David Tuckett, David Gregory, Paul Ormerod and Robert Smith (2018) News and narratives in financial systems: Exploiting big data for systemic risk assessment. Bank of England Staff Working Paper No. 704

2017 The Future of Macroeconomics: Why Observation of the Behaviour of Human Actors and How They Combine Within the Economy, is an Important Next Step. INET Conference 2017. Published at <https://www.ineteconomics.org/research/research-papers/why-observation-of-the-behaviour-of-human-actors-and-how-they-combine-within-the-economy-is-an-important-next-step>

2017 Tuckett, D and Nikolic, M (2017) The Role of Conviction and Narrative in Decision Making under Radical Uncertainty. Theory and Psychology. Vol. 27(4) 501–523 Https://doi.org/10.1177/0959354317713158

2015 Chong, K., & Tuckett, D. (2015). Constructing conviction through action and narrative: how money managers manage uncertainty and the consequence for financial market functioning. Socio-Economic Review, 13 (2), 309-330. doi:10.1093/ser/mwu020

2015 Tuckett, D., Mandel, A., Mangalagiu, D., Abramson, A., Hinkel, J., Katsikopoulos, K., Wilkinson, A. (2015). Uncertainty, Decision Science, and Policy Making: A Manifesto for a Research Agenda. Critical Review, 27 (2), 213-242. doi:10.1080/08913811.2015.1037078

2014 Tuckett, D. A. (2014). Die Sitzung träumen: Einige Grundelemente der psychoanalytischen Technik. Psyche – Zeitschrift für Psychoanalyse, 68 (4), 289-305.

2014 Tuckett, D., Smith, R. E., & Nyman, R. (2014). Tracking phantastic objects: A computer algorithmic investigation of narrative evolution in unstructured data sources. Social Networks, 38 (1), 121-133. doi:10.1016/j.socnet.2014.03.001

2012 (with Richard J Taffler) Fund management: An Emotional Finance Perspective. Monograph of the Research Foundation of the CFA Institute, New York.

2012 Financial markets are markets in stories: Some possible advantages of using interviews to supplement existing economic data sources. *Journal of Economic Dynamics and Control 36 (2012), pp. 1077-1087 DOI information: 10.1016/j.jedc.2012.03.013*

2012 Tuckett, D. (2012). Some Reflections on Psychoanalytic Technique: In Need of Core Concepts or an Archaic Ritual? Psychoanalytic Inquiry, 32 (1), 87-108. doi:10.1080/07351690.2011.5531692012

2011 *Minding the Markets: An Emotional Finance View of Financial Instability.* London and New York: Palgrave Macmillan

2011 Inside and Outside the Window: Some fundamental elements in the theory of psychoanalytic technique. Int. J. Psychoanal. Dec; 92(6):1367-90

2009 Addressing the Psychology of Financial Markets. *Economics: The Open-Access, Open-Assessment E-Journal*, Vol. 3, 2009-40.

2008 (with Richard J Taffler) Phantastic Objects and the financial market’s sense of reality: A psychoanalytic contribution to the understanding of stock market instability. *International Journal of Psychoanalysis, 89 (2), 389-412*

2008 [with Roberto Basile, Dana Birksted Breen, Tomas Bohm, Paul Denis, Antonino Ferro, Helmut Hinz, Arne Jemstedt, Paola Mariotti, Johan Schubert] *Psychoanalysis Comparable and Incomparable* *The evolution of a method to describe and compare psychoanalytic approaches.*  New Library of Psychoanalysis, London: Routledge.

2007 (with Richard J Taffler) “In the mood for instability”. *Financial Times* September 20 2007.

2005 Does Anything Go? Towards a framework for the more transparent assessment of psychoanalytic competence. Joint winner IPA Training Today Award, 2003. *International Journal of Psycho-Analysis: 86: 31-49.*

2003 (with Richard J Taffler) Internet Stocks as “Phantastic Objects”: A Psychoanalytic Interpretation of Shareholder Valuation during Dot.Com Mania., *European Asset Management, Boom or Bust? The Equity Market Crisis – Lessons for Asset Managers and their Clients*.150-162

2000 Therapeutic Doctor Patient Relationships. In Achté, K., Freedman, A.M., and Tamminen, T., (eds) Highlights of Modern Psychiatry. Helsinki: Recallmed.

1985 (with Mary Boulton, Coral Olson and Anthony Williams) *Meetings Between Experts: An Approach to Sharing Ideas in Medical Consultations*. London and New York: Tavistock Publications

1985 (with Mary Boulton and Coral Olson) “A New Approach to the Measurement of Patients' Understanding of What They are Told in Medical Consultations.” *Journal* *of Health and Social Behavior., 26*, (March): 27-38.

1976 An Introduction to Medical Sociology. London: Tavistock Publications.

***Other Manuscripts under Review***

(with Avri Bilovich and Sam Johnson) Constructing Confidence: The Role of Affect and Cognition in Decisions Under Radical Uncertainty. Submitted Journal of Experimental Social Psychology.

(with Eleonore Batteux, Avri Bilovich and Sam Johnson). Impressed by Numbers: The Extent to Which Novice Investors Favor Precise Numerical Information in a Context of Uncertainty. R and R. *Journal of Experimental Psychology: Applied.*

(with Eleonore Batteux, Avri Bilovich and Sam Johnson) The negative consequences of failing to communicate uncertainties during a pandemic: The case of COVID-19 vaccines. *Pre-print*.

***Awards***

July 2003 Joint winner IPA Training Today Award,

December 2007 Mary S. Sigourney Award for Psychoanalysis. (<http://www.sigourney.org/>)

December 2018 Mary S. Sigourney Award for Psychoanalysis. (<http://www.sigourney.org/>) (for work on the PEP Archive)

**Media**.

Over the last years’ work has been quoted in the FT, Guardian, Times, Wall Street Journal and newspapers and magazines in several European counties as well as the BBC.

TEDx Talk - <https://www.youtube.com/watch?v=98jCGhppNg8>

**Recent Conferences**

Plenary addresses to the OECD, Bank of England, Federal Reserve, World Economic Forum, Institute of New Economic Thinking, Joint Research Centre of the EU, Global Economic Symposium, G20 Policy forums, the International Organization of Securities Commissions (IOSCO), Royal College of Psychiatry Annual Conference, Irish Psychological Society Annual Conference and numerous psychoanalytic groups and societies and contributor to Levelling Up seminars for No 10 Policy Unit, Cabinet Office, HM Treasury, etc.

Additionally, CRUISSE has been awarded a two-day Royal Society Hooke scientific meeting plus, deferred from April 2020 to April 2022. [https://royalsociety.org/science-events-and-lectures/2020/04/radical-uncertainty/#](https://royalsociety.org/science-events-and-lectures/2020/04/radical-uncertainty/)

**Recent Research Grants**

2021-2022 Joseph Rowntree Foundation. Oxford – UCL Action Narrative Project. £283,000.

2017- 2021 ESRC-NIESR. What do Economic Actors Know: Can Tracking Their Changing Economic Narratives Help to Fine Tune Monetary and Financial Policy? (£149,896)

2017-2019 RCUK: Decision-Making under Uncertainty: Developing a Deeper Conversation. (£383,852)

Eu Innovative Training Network ‘Expectations and Social Influence Dynamics in Economics’ (ExSIDE)

2011-2016 Institute of New Economic Thinking. Inaugural and other grants ($750,000)

2002-2011 European and International Psychoanalytic Federation Psychoanalytic ($500,000)

2006-7 Leverhulme Research Fellowship

**Ph.D Students**

Completed:

Rickard Nyman

In progress:

Sonja Tilly (with computer science).

Jacob Turton (Psychology with computer science),

Haili Wu