

UCL IBIL's 'COVID-19: IP Law, Policy and Practice'

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Impact of Previous Upheavals – some research

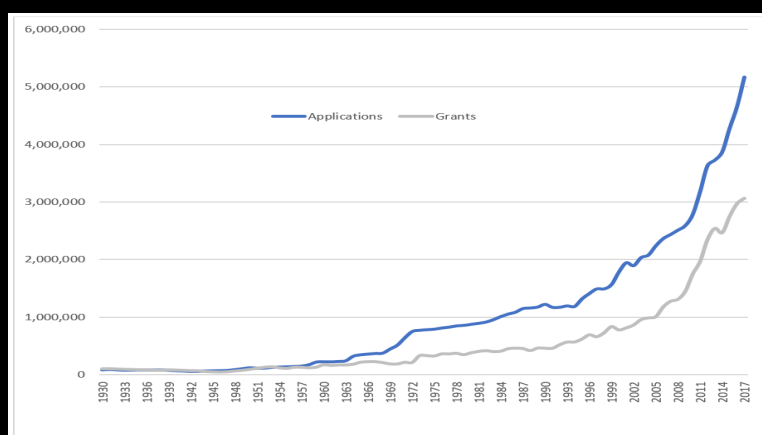
1. Crisis and innovation (in collaboration with Costas Stephanides at RWS)
2. "Patenting survives recessions"....

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The Big Curve



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Reading the runes

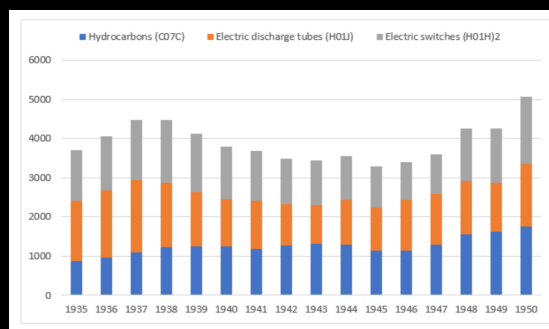
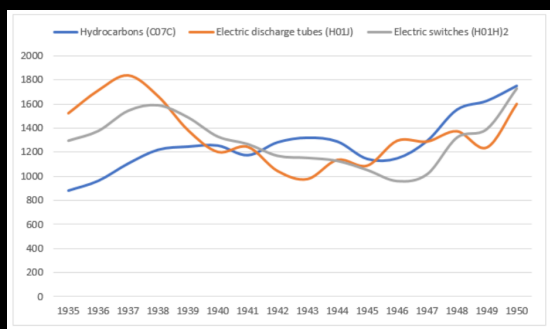
- **Patenting = k * innovation**
- **Tree rings**
 - World War II
 - Oil Crisis 1973
 - Great Recession 2008
- **You can also see:**
 - 1987 crash
 - Dot Com bubble burst 2000

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Example: Petrochemicals after WWII



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Example: Petrochemicals after WWII

- Huge increase in patent pooling and collaboration during the war
- Platform and infrastructure for future growth
- Crisis as innovation accelerator

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Innovation and Policy – Peri- and Post-Covid

- Loads of collaboration, pooling, pledges
- Rapid crackdown on patent gouging
- Short-term IP policy shift to immediate good
- Long-term protection of investment for private-private and public-private
- Beneficiary of previous policy changes (compulsory licensing etc.)

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Impact on UK Patent Profession

- IPO, EPO trends
- Expected leap in healthcare and connectivity
- Coming of age of the internet
- UK already a global centre of excellence
 - Must remain global
 - Must grasp the opportunity to change

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