### International Conference

### The Reform of EC and Greek Competition Law

Under the auspices of the







Athens Bar Association, Athens University of Economics & Business Institute of Studies in Competition Law and Policy (IMEDIPA) Jevons Institute of Competition Law and Economics (UCL) Centre for Law and Governance in Europe (UCL)

### June 1-2, 2007

Karatzas Conference Center National Bank of Greece 82-84 Aiolou str. Athens

#### Organizational committee - Scientific supervision:

Ioannis Lianos University College London, CEIPI - Robert Schuman University of Strasbourg

Ioannis Kokkoris Office of Fair Trading, Durham University, King's College London, City University Lia Athanassiou

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# Day Friday June 1, 2007

# Public and Private Enforcement of EC and Greek competition law

	and Greek competition law
8.30	Registration
9.00	Welcome speech from the President of the Athens Bar Association <b>D. Paxinos</b>
	Introduction from I. Lianos & I. Kokkoris
9.30 - 11:00	First plenary session: The design of an optimal competition law enforcement regime
	Chair: D. Tzouganatos
	<ol> <li>Optimal design of competition policy procedures: an economic perspective (Y. Katsoulacos &amp; D. Ulph)</li> <li>Private enforcement, public enforcement and institutional design in Greece</li> </ol>
	<ul><li>(D. Tzouganatos)</li><li>3. Private enforcement: current situation and methods of improvement (D. Waelbroeck)</li></ul>
	Discussants: <b>A. Bavasso</b> (Generalist versus specialist courts: Is there a need for a specialist EU competition law tribunal ?) <b>V. Karayannis</b> (Judicial control of the Hellenic Competition Commission's
11:00-11:30	decisions: ordinary administrative remedy, actio mercatoria or actio popularis?) Coffee Break
11:30-13:30	Second plenary session: Concurrent proceedings in Greek and EC competition law
	Chair: M. Vilaras
	<ol> <li>The implementation of antitrust legislation by the competition authorities and the national judges: the Greek example (Legal and practical difficulties of coordination) (H. Soufleros)</li> </ol>
	<ol> <li>The choice of the most efficient competition law procedure in Greece – Competition authority or judges? (I. Dryllerakis)</li> <li>Case allocation in antitrust and collaboration between the NCA, the European Commission and the national courts and authorities (A. Mikroulea)</li> <li>Arbitration in competition law disputes (L. Idot)</li> </ol>
	Discussants: P. Mavroidis, N. Kosmidis, A. Sinanioti
13:30-15:00	Lunch break
15:00 - 16:30	Third plenary session: Evidence and Standard of Proof
	Chair: L. Kotsiris
	<ol> <li>The standard of proof in EC antitrust and merger cases (A. Komninos)</li> <li>Economic expertise in courts: the need for a European framework (I. Lianos)</li> <li>Judicial review of antitrust cases in Europe and in Greece: a statistical analysis (T. Tridimas)</li> </ol>
	Discussants: <b>K. Fountoukakos</b> (Judicial review of antitrust cases in EC competition law), <b>V. Korah</b> (Standard of proof in EC competition law), <b>A. Dritsa</b> (Temporary relief against enforcement of Commission decisions)
16:30 - 17:00	Coffee break
17:00 - 18:30	Fourth plenary session: Procedure, Remedies and Sector Inquiries
	Chair: E. Perakis
	<ol> <li>How to decide competition cases: The new procedural rules of the Hellenic Competition Commission (V. Christianos)</li> <li>Negatized and computer rules of competition distortions (I. Athenacion)</li> </ol>
	<ol> <li>Negotiated and compulsory remedies of competition distortions (L. Athanassiou)</li> <li>Sector inquiries in EC and Greek competition law: what for? (L. Boix Alonso,</li> </ol>
	EC competition law), ( <b>A. Papadopoulos,</b> Greek competition law)

Discussants: E. Mastromanolis, S. Vasileiou, V. Hadjioannou



## Substantives issues in EC and Greek competition law

9:00 - 11:00

11:00 First parallel session and discussion

#### Workshop 1:

#### Abuse of a dominant position

#### Chair: D. Geradin

- 1. Dynamic markets and the abuse of a dominant position (F. Etro)
- 2. The concept of "competition on the merits" and exclusionary abuses: a comparative perspective (Ph. Marsden)
- 3. The concept of "fairness" and exploitative abuses in EC competition law (J. Kallaugher)
- 4. The DG Competition Art. 82 EC review (P. Papandropoulos)

Discussants: **D. Geradin** (Pricing abuses in EC competition law), **E. Kinini** (Abuse of a dominant position in Greek Competition law)

#### Workshop 2:

#### Competition law in regulated industries

#### Chair: Ch. Chrysanthakis

- 1. Competition policy in network industries (N. Economides)
- How regulators can promote competition in regulated markets?
   a. Case study 1: Competition policy in the financial sector and stock exchange mergers (I. Kokkoris)
  - **b.** Case study 2 : Competition policy in the financial sector and interchange fees (**C. Gortsos**)
  - c. Case study 3: Competition policy in the energy sector (M. Thomadakis)
- **3.** The application of competition law to regulated industries: implications for the structure and the strategy of the regulated firms (**R. Kovar**)

Discussants: J-Ph. Kovar, V. Hatzopoulos

- 11:00 11:30 Coffee break
- 11:30 13:30 Second parallel session and discussion

#### Workshop 1:

#### Mergers

#### Chair: G. Loriot

- 1. Substantial Lessening of Competition versus the Dominance substantive tests: Evidence of the gap (I. Kokkoris)
- 2. National champions and other jurisdictional issues under Article 21 of the European Communities Merger Control Regulation (T. Christoforou)
- 3. Competition policy against non-horizontal mergers (N. Vettas)
- 4. Judicial review of merger cases (K. Fountoukakos)

Discussant: P. Fotis

#### Workshop 2:

#### **Distribution agreements**

Chair: V. Korah

- 1. Vertical restraints and competition law enforcement in Greece (L. Nteka)
- 2. Vertical agreements in EC Competition law: comments on some recent developments (I. Lianos)
- 3. Parallel imports of pharmaceuticals and EC competition law (K. Vainanidis)
- 4. Recent developments in the motor vehicle regulation (N. Zevgolis)

Discussants: **A. Komninos** (Parallel imports of pharmaceuticals and EC competition law), **A. Roussos** (Resale price maintenance and competition law)

13:30 - 15:00 Lunch break

#### 15:00 - 17:00 Third parallel session

Workshop 1:

Cartels

Chair: F. Jenny

1. Tackling tacit collusion: an economic perspective (J. Padilla)

2. Tackling tacit collusion: a legal perspective (G. Triantafyllakis)

3. An optimal remedies system against cartels (M. Tierno-Centella)

4. Leniency policy in the EU and in Greece (V. Mertikopoulou)

Discussants: **A. Kanellopoulou** (Tacit collusion and collective dominant position), **E. David** (Firm-competition authority interaction : the risk of abuse in leniency policy procedures)

#### Workshop 2:

#### State aids control

Chair: I. Stavropoulos

1. Tax based schemes and the concept of State aids (I. Stavropoulos)

2. The Community State Aid Action Plan (A. Zemplinerova)

3. State aids for rescuing and restructuring companies in difficulty (N. Farantouris)

4. Private enforcement in EU State aids law (N. Papadonikolaki)

Discussants: A. Stratakis, P. Mylonopoulos

Concluding Remarks: Y. Katsoulacos, D. Tzouganatos

17:15

#### Participants (speakers-discussants)

L. Athanassiou: Hellenic Competition Commission, Faculty of Law, University of Athens

A. Bavasso: Allen & Overy LL.P, Faculty of Laws, University College London

L. Boix-Alonso: European Commission

V. Christianos: Hellenic Competition Commission, Faculty of Law, University of Athens

T. Christoforou: Legal Service, European Commission

Ch. Chrysanthakis: Hellenic Competition Commission, Faculty of Law, University of Athens E. David: Advocate, Paris

A. Dritsa: Kyriakidis Georgopoulos & Daniolos Issaias Law Firm

I. Dryllerakis: Dryllerakis and Associates Law Firm

N. Economides: Stern School of Business, New York University

F. Etro: Department of Economics, University of Milan

N. Farantouris: International & European Studies Department, University of Piraeus

P. Fotis: Hellenic Competition Commission

K. Fountoukakos: Herbert Smith LL.P

D. Geradin: Tilburg University, Global Competition Law Center, College of Europe, Bruges

Ch. Gortsos: Hellenic Banking Association, Panteion University

V. Hadjiioannou: Kyriakidis Georgopoulos & Daniolos Issaias Law Firm

V. Hatzopoulos: Faculty of law, Democritus University of Thrace

L. Idot: Faculty of Law, University of Paris I Sorbonne

F. Jenny: Cour de Cassation, Office of Fair Trading, ESSEC Business School

J. Kallaugher: Latham & Watkins LL.P, Faculty of Laws, University College London

A. Kanellopoulou: Titan AE

V. Karayannis: Hellenic Competition Commission

Y. Katsoulacos: Athens University of Economics and Business

E. Kinini: Hadjiprodromou - Triantaphillou & Partners Law Firm

I. Kokkoris: Office of Fair Trading, Durham University, King's College London, City University

A. Komninos: White and Case LL.P

V. Korah: Faculty of Laws, University College London

N. Kosmidis: Tzouganatos and Associates Law Firm

L. Kotsiris: Faculty of Law, Aristotle University of Thessaloniki

R. Kovar: Robert Schuman University of Strasbourg

J-Ph. Kovar: Robert Schuman University of Strasbourg

I. Lianos: Faculty of Laws, University College London, CEIPI, Robert Schuman University of Strasbourg

G. Loriot: DG Competition, European Commission

Ph. Marsden: Competition Law Forum, British Institute of International and Comparative Law

M. Mastromanolis: Faculty of Law, University of Athens

P. Mavroidis: School of Law, Columbia University, Faculty of Law, University of Neuchatel

V. Mertikopoulou: Hellenic Competition Commission

A. Mikroulea: Faculty of Law, University of Athens

K. Mylonopoulos: ENYEK, Legal Service, Greek Ministry of Foreign Affairs

L. Nteka: Hellenic Competition Commission

J. Padilla: LECG

N. Papadonikolaki: PRP Law Firm

A. Papadopoulos: Hellenic Competition Commission

P. Papandropoulos: Chief economist office, European Commission

D. Paxinos: Athens Bar Association

E. Perakis: Faculty of Law, University of Athens

A. Roussos: University of Piraeus, Rokas & Partners Law Firm

A. Sinanioti: Hellenic Competition Commission, Faculty of Law, University of Piraeus

E. Soufleros: Faculty of Law, University of Athens

I. Stavropoulos: Stavropoulos & Partners Law Firm

A. Stratakis: Van Bael & Bellis

M. Thomadakis: Hellenic Energy Regulator

M. Tierno-Centella: DG Competition, European Commission

G. Triantafyllakis: Faculty of Law, Democritus University of Thrace

Tridimas: Centre for Commercial Law Studies, Queen Mary University of London T.

D. Tzouganatos: Faculty of Law, University of Athens, Eurobank

D. Ulph: School of Economics and Finance, University of St Andrews

K. Vainanidis: Panagopoulos Vainanidis Schina Economou Law Firm

S. Vasileiou: Hellenic Competition Commission

N. Vettas: Athens University of Economics and Business

M. Vilaras: European Court of First Instance

D. Waelbroeck: Ashurst, Faculty of Law, University of Brussels, College of Europe, Bruges

A. Zemplinerova: Prague School of Economics, CERGE-EI

N. Zevgolis: Hellenic Competition Commission

**Organising Institutions** 









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