



Financial Performance and Planning Committee

Tuesday 25th July 2023, 2.00pm

Video-conferencing meeting via MS Teams

Minutes

Present Members:

Charu Gorasia (Chair); Dr Michael Spence; Beth Beasant; Aimie Chapple; Professor D'Maris Coffman; Sara Collins; Paul Clark; Geoff Dunk; Dr Thea Gibbs; Professor Jennifer Hudson; Tansy Jones; Professor Ivan Parkin; Professor Geraint Rees; Professor Stephanie Schorge; Professor Anthony Smith; Julie Smith

Apologies:

Simon Buller; Donna Dalrymple; Ian Galloway; Natasha Lewis; Kate Pearce; Professor Anthony Smith

In attendance:

Clare Goudy, Chief of Staff
Samson Gyandeo, Senior Reporting Accountant
Matthew Swales, Director of Finance Services
Jessica Yuille, Director of Financial Planning and Analysis

Attendees:

For Minute 69: Derek Bellin and Ian Wilson, External Consultants, GG+A
For Minute 69: Angharad Milenkovic, Vice-President (Advancement)
For Minute 70: Dr Sinead Kennedy, Director of Planning, Insight and Improvement
For Minutes 71-72: Clare Foyle, Head of Strategic Delivery Account Management
For Minute 71A: Professor Kirstine Hansen, Institute of Education
For Minute 71B: Dr Katherine Cashell, Department of Civil, Environmental and Geomatic Engineering
For Minute 71C: Dr Julie Pitcher and Dr Giorgia Siriaco, Laboratory for Molecular Cell Biology

Officer:

Rachel Port, Governance Manager: Research Integrity

Part I: Preliminary Business

67. Minutes of meeting of 27 June 2023

- 67.1. FPPC approved the minutes of the meeting held on 27 June 2023 [Minutes 62-66, 2022-23].

68. Matters Arising from the Minutes

Exempt from publication – please see confidential minutes.

Part II: Strategic Items for Discussion

69. Confidential: Advancement Investment Case (14-01)

Exempt from publication – please see confidential minutes.

70. Confidential: Research Cost Recovery (14-02)

Exempt from publication – please see confidential minutes.

71. Confidential: Stage Zero Proposals (14-03)

Exempt from publication – please see confidential minutes.

72. Confidential: Tuition Fee Banding Change Requests (14-04)

Exempt from publication – please see confidential minutes.

73. Confidential: June (P11) Month End Management Accounts (14-05)

Exempt from publication – please see confidential minutes.

Part III: Other Business for Approval or Information

74. Confidential: Biological Services Cost Recovery (14-06)

- 74.1. FPPC received the paper. Due to time constraints at the meeting, it would be carried forward for discussion at the September FPPC meeting.

Action – FPPC Secretary (to note)

75. Dates for 2023-24 session (14-07)

- 75.1. FPPC noted its proposed meeting dates for 2023-24 session.

76. Operation of FPPC

- 76.1. Under 'Any Other Business', the Chair noted that this was the last FPPC meeting of the current academic session and members' views were sought

on the operation of FPPC. During discussion, the following points were made:

- a. Overall, members considered that the committee was working well. It was suggested that a representative for UCL East be added to the FPPC constitution and membership.
- b. It was felt that the governance around which items should be considered by University Management Committee (UMC) and/or FPPC could be made clearer. It was noted that in terms of delegation limits, proposals above £10m were considered by Finance Committee and those which fell below that limit would be considered by FPPC. UMC was responsible for the strategic conversation around any proposals although FPPC could help shape the principles.
- c. In terms of Stage Zero proposals, it was queried whether FPPC was duplicating the process for considering proposals that occurred at UCL's Programme and Module Approval Panel (PMAP).
- d. It was noted that a number of late papers had been submitted to FPPC over the year, for various reasons, and that firmer requirements could be set in that area by the Secretariat.

77. Dates of next meetings

- 77.1. A special FPPC meeting would be held on Friday 15 September 2023 at 9.30am on MS Teams to consider the suite of Stage Zero Proposals from the UCL School of Management.
- 77.2. The next scheduled meeting of FPPC would be held on Wednesday 27 September 2023 at 2.00pm and be hybrid in the South Wing Council Room.

Rachel Port
Acting Secretary to FPPC
September 2023