



Financial Performance Committee

Tuesday 29 March 2022, 2.30pm
Hybrid meeting: South Wing Council Room/MS Teams

Minutes

Present Members:

Dr Michael Spence (Chair); Ms Beth Beasant; Mr Simon Buller; Professor D'Maris Coffman; Ms Sara Collins; Mr Geoff Dunk; Dr Thea Gibbs; Mr Ian Galloway; Ms Charu Gorasia; Ms Tansy Jones; Professor Ivan Parkin; Professor Geraint Rees; Professor Sasha Roseneil; Ms Fiona Ryland; Professor Anthony Smith; Ms Julie Smith.

Apologies:

N/A

In attendance

Dr Matthew Blain – Chief People Officer [for minutes 17 - 23]
Ms Elizabeth Francis - Director of Financial Planning and Analysis [for minutes 17 - 23]
Dr Clare Goudy – Provost's Chief of Staff [for minutes 17 - 23]
Ms Natasha Lewis – Nominee of General Counsel [for minutes 17 - 23]
Ms Kate Pearce - Director of Finance Business Partnering [for minutes 17 - 23]
Mr Matthew Swales – Director of Finance, Services & Reporting [for minutes 17- 23]
Ms Amy Spittles, Head of Internal and Compliance Reporting [for minute 19]
Mr Graham Willard, Lead Financial Modelling Analyst [for minute 22]

Officer:

Ms Freya Markwell – Secretary to FPC

Part I: Preliminary Business

17. Minutes of the previous meeting (3-01)

17.1. The minutes of the previous meeting held on 28 February 2022 were approved.

18. Matters arising from the minutes

18.1. Exempt from publication, please see confidential minutes.

- 18.2. Exempt from publication, please see confidential minutes.
- 18.3. Exempt from publication, please see confidential minutes.
- 18.4. Arising from minute 13.1. in relation to the updating of the business case template to reflect the increase in threshold from 100k to 250k for business cases coming to FPC, it was noted that this had been completed and the updated template had been circulated to FPC members.
- 18.5. Arising from minute 14.3 in relation to the seeking of recommendations on the membership of the new group to be formed to review and inform the new finance model, it was noted that this had been placed on pause whilst the budget process was undertaken; the Director of Finance Business Partnering would be writing out to Deans in April to take this forward.
- 18.6. The Chief Financial Officer provided a brief report on the meeting of Finance Committee which had taken place on 28 March.

Part II: Strategic Items for Discussion

19. Confidential: February (P7) Management Accounts (3-02)

- 19.1. Exempt from publication, please see confidential minutes.
- 19.2. Exempt from publication, please see confidential minutes.
- 19.3. Exempt from publication, please see confidential minutes.

20. Confidential: Scope of the Financial Strategy (3-03)

- 20.1. Exempt from publication, please see confidential minutes.

21. Confidential: Period 7 2022 Year to Date Expenditure Report (3-04)

- 21.1. Exempt from publication, please see confidential minutes.
- 21.2. Exempt from publication, please see confidential minutes.
- 21.3. Exempt from publication, please see confidential minutes.

22. Confidential: Spotlight on Income and Expenditure Trends (3-05)

- 22.1. Exempt from publication, please see confidential minutes.
- 22.2. Exempt from publication, please see confidential minutes.

22.3. Exempt from publication, please see confidential minutes.

Part III: Other Business for Approval or Information

23. Date of next meeting

23.1. The next meeting of Financial Performance Committee was scheduled for Friday 6 May, 10.30am.

Freya Markwell, FPC Secretary
March 2022