

# THE UCL FUND

## INVESTMENT REPORT

AS AT 31st JULY 2023

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UK TSY GILT 3.5000% 22/07/68	602,566
UK TSY GILT 3.7500% 22/07/52	463,905
UK TSY GILT 4.2500% 07/03/36	478,675
UK TSY GILT 4.2500% 07/12/27	529,157
UK TSY GILT 4.2500% 07/12/40	539,961
UK TSY GILT 4.5000% 07/09/34	656,998
UK TSY GILT 4.7500% 07/12/30	608,953
UK TSY GILT 5.0000% 07/03/25	777,528
UK TSY GILT 6.0000% 07/12/28	417,109
UK TSY I/L GILT 0.1250% 22/03/24	531,455
UK TSY I/L GILT 0.1250% 22/03/26	514,828
UK TSY I/L GILT 0.1250% 22/03/46	339,504
UK TSY I/L GILT 0.1250% 22/11/36	153,947
UK TSY I/L GILT 0.1250% 22/11/56	422,105
UK TSY I/L GILT 0.1250% 22/11/65	186,606
UK TSY I/L GILT 0.2500% 22/03/52	430,547
UK TSY I/L GILT 0.6250% 22/11/42	402,553
UK TSY I/L GILT 0.7500% 22/11/47	279,769
UK TSY I/L GILT 1.2500% 22/11/27	487,202
UK TSY I/L STOCK 4.1250% 22/07/30	757,704
SARASIN RESPONSIBLE CORPORATE BOND - I INC	11,523,930
ACCENTURE PLC-CL A	1,800,213
AIA GROUP LTD	2,155,182
AIR LIQUIDE SA	1,490,355
ALPHABET INC-CL A	3,256,200
AMAZON INC	2,275,067
AMERICAN TOWER CORP	2,177,233
AMGEN INC	1,849,426
APAX GLOBAL ALPHA LTD	168,134

APPLE INC NPV	2,613,135
ASML HOLDING NV	1,254,468
ATRATO ONSITE ENERGY PLC	286,372
BIOPHARMA CREDIT PLC	326,837
BREVAN HOWARD AB RT G-A GBP	267,302
BROADCOM INC	2,573,350
CISCO SYSTEMS INC	2,043,488
CME GROUP INC	2,836,383
COLGATE-PALMOLIVE CO	2,412,751
COMPASS GROUP PLC	1,629,890
CORDIANT DIGITAL INFRASTRUCT	340,756
CSL LTD	675,449
DEERE & CO	1,885,293
DS SMITH PLC	1,274,530
ESSILORLUXOTTICA	989,441
FULCRUM EQUITY DISP FD-I GBP	485,263
GRESHAM HOUSE ENERGY STORAGE FUND	209,870
HDFC BANK LTD-ADR	1,132,837
HOME DEPOT INC	1,815,045
HOME REIT PLC	180,191
HYDRO ONE LTD	1,016,195
ING GROEP NV	834,899
INVESCO PHYSICAL GOLD ETC	1,280,103
JPMORGAN CHASE & CO	1,258,658
KEYENCE CORP	1,009,363
MASTERCARD INC - A	1,873,944
MEDTRONIC PLC	2,657,555
MERCK & CO. INC.	2,218,795
MICROSOFT CORP	2,899,128
OCTOPUS RENEWABLES	283,596
OTIS WORLDWIDE CORP	1,720,931
PARTNERS GROUP HOLDING AG	897,756
PIMCO TRENDS MNGD F-INS	462,449
PROLOGIS INC	1,891,356
RECKITT BENCKISER GROUP PLC	2,069,446
RELX PLC	1,672,477
RENEWABLES INFRASTRUCTURE	210,593
RIO TINTO PLC	666,307
S&P 500 (PI) USD3950.00 PUT OPTIONS DEC 15 2023 (US)	-26,208
S&P 500 (PI) USD4150.00 PUT OPTIONS SEP 15 2023 (US)	-7,648
S&P 500 (PI) USD4250.00 PUT OPTIONS DEC 15 2023 (US)	47,938
S&P 500 (PI) USD4450.00 PUT OPTIONS SEP 15 2023 (US)	27,047
SCHIEHALLION FUND LTD/THE-C	103,403
SCHNEIDER ELECTRIC SE	1,589,297
SEQUOIA ECONOMIC INFRASTRUCT	218,706

SGS SA-REG	1,222,726
SIEMENS AG-REG	890,845
SIEMENS HEALTHINEERS AG	1,399,412
SONIC HEALTHCARE LTD	1,342,737
TAIWAN SEMICONDUCTOR-SP	1,798,770
TAKEDA PHARMACEUTICAL CO	1,889,688
TENCENT HOLDINGS LTD	967,199
TEXAS INSTRUMENTS INC	752,748
THERMO FISHER SCIENTIFIC INC	1,312,537
UNITED PARCEL SERVICE-CL B	779,890
US SOLAR FUND PLC	90,943
WALT DISNEY CO/THE	1,329,752
WISDOMTREE CARBON (GBP)	320,686
Cash	4,091,541
Forward FX P/L	15,027
<b>Portfolio Totals</b>	<b>106,590,050</b>

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