**RED Status**

The programme board should be notified using the highlight report.

There are significant issues with the project. The project requires corrective action to meet business objectives. The issue cannot be handled solely by the project team. One or more aspects of the project viability — time, cost, scope — exceed the tolerances set by the project board.

**The matter should be escalated to the programme board.**

**AMBER Status**

The programme board should be notified using the highlight report.

Action is being taken to resolve the problem or to support a decision to be made. One or more aspect of project viability — time, cost, scope — is [at risk](http://www.leadershipthoughts.com/how-to-manage-project-risk/). However, the deviation from plan is within tolerances as agreed by the project board.

**The problem could have a negative effect on project performance but is being assessed and/or actioned.**

**Green Status**

The programme board should be notified using the highlight report.

Green status should be given where there has been no change to the original planned dates or approved budget as per the approved Business Case dates and budgets.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Impact** | **5** | **Serious Impact** | **15** | **19** | **22** | **24** | **25** |
| **4** | **Major Impact** | **10** | **14** | **18** | **21** | **23** |
| **3** | **Moderate  Impact** | **6** | **9** | **13** | **17** | **20** |
| **2** | **Minor Impact** | **3** | **5** | **8** | **12** | **16** |
| **1** | **Insignificant Impact** | **1** | **2** | **4** | **7** | **11** |
|  |  | **Rare** | **Possible** | **Likely** | **Probable** | **Almost Certain** |
|  |  | **1** | **2** | **3** | **4** | **5** |
|  | **Likelihood** | | | | | | |

**No action needed**

|  |  |  |  |
| --- | --- | --- | --- |
| **Risk Status Definitions** | | | |
| **Status** | Risk Rating | RAG Status | Action Required |
| **Intolerable** | 21 – 25 | Red | Mitigation is required to reduce the impact and/or the likelihood of the risk. The project, or element of the project, cannot progress until a mitigation is identified |
| **Severe** | 16 – 20 | Amber | Mitigation is required to reduce the impact and/or the likelihood of the risk |
| **Manageable with mitigation** | 11-15 | Amber | Existing controls should be monitored to ensure they are sufficient. Minor mitigation may be required |
| **Manageable within existing controls** | 6-10 | Green | The risk is tolerable and controls already exist |
| **No Action** | 1-5 | Green | No action is required for this risk |