



Institute for
Fiscal Studies

Health and lifestyles of people aged 50 and over

**This leaflet tells you about some
new questions on attitudes to levels of
risk taking when making decisions
about money**

What are the risk questions about?

The questions in this section of the ELSA interview have been designed to explore people's attitudes to money and their level of risk taking when making decisions about money. We will be asking you to make different decisions about money based on your willingness to accept different levels of risk.

You do not need any specific knowledge to take part and everything you say will be treated in strict confidence. The majority of the questions have previously been tested and people who have taken part have found them enjoyable.

What happens in the interview?

This part of the interview should take about 10-15 minutes. You will be asked to answer the questions by directly entering your answers onto a laptop computer that the interviewer will provide. You will also have the option of having the interviewer helping you to enter the answers for you.

At the beginning of this section, you will be given £10, which you will be asked to play a number of games with. You may win money from one of these games.

The amount you will win will depend on the choices you make when playing the games and which game the computer randomly selects for you to win at the end of the interview. You could lose up to £5 of the £10 you will be given at the beginning of this section or you could win up to £70 in addition to the £10 you will be given at the beginning of this section!

Your winnings will be given to you as a cheque which will be sent to you by post after the interview. You will receive this cheque between 2 weeks and 2 months after the interview. You will be told at the end of this section of the interview when you will receive the cheque

We will ask for your consent to take part at the beginning of this section of the interview. You do not have to participate if you do not wish to and your decision will not affect the rest of the ELSA interview.

Is the study confidential?

Yes. The study results will not be in a form which can reveal your identity. Your name and address will only be known to the NatCen research team and will not be stored with the information you provide. All the information collected will be used for research purposes only and will be treated in strict confidence in accordance with the Data Protection Act 1998.

What if I have any other questions?

We hope this leaflet answers the questions you may have. If you have any other questions about this section of the ELSA interview or the rest of interview, please ask the interviewer or contact us on freephone number 0800 652 4574.

Alternatively, you can write to:

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For more information about NatCen go to:

<http://www.natcen.ac.uk>

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