



## **“MACROECONOMIC DYNAMICS WITH HETEROGENEOUS AGENTS”\*, 10-11 June 2013**

**workshop organized by Orazio Attanasio (UCL) and Paolo Surico (LBS)**

Location: Lecture Theatre 10, Sainsbury building, [London Business School campus](#).

### Monday, June 10<sup>th</sup>

- 10.00-10.30 Registration and coffee in S1 Lounge.
- 10.30-11.30 **Car Purchases over the Business Cycle**  
*Orazio Attanasio (University College London)*. With Padula and Ravn.  
Discussant: Richard Disney (Institute for Fiscal Studies)
- 11.30-12.30 **Redistributive Taxation in a Partial Insurance Economy**  
*Jonathan Heathcote (Fed Bank of Minneapolis)*. With Storesletten and Violante.  
Discussant: Nicola Pavoni (Bocconi University)
- 12.30-13.30 Buffet lunch in Garden Room.
- 13.30-14.30 **Segmented Housing Market**  
*Monika Piazzesi (Stanford University)*. With Schneider and Stroebel.  
Discussant: Silvana Tenreyro (London School of Economics)
- 14.30-15.30 **The Housing CCAPM with Adjustment Costs and Heterogeneous Agents**  
*Marjorie Flavin (University of California San Diego)*. With Liang.  
Discussant: Vincent Sterk (University College London)
- 15.30-16.00 Coffee break in S1 Lounge.
- 16.00-17.00 **Capital Requirements in a Quantitative Model of Banking Industry Dynamics**  
*Dean Corbae (University of Wisconsin at Madison)*. With D’Erasmus.  
Discussant: Jose Luis-Peydro (Universitat Pompeu Fabra)
- 17.00-18.00 **Monetary Policy with Heterogeneous Agents**  
*Makoto Nakajima (Fed Bank of Philadelphia)*. With Gornemann and Kuester.  
Discussant: Thijs Van Rens (University of Warwick)
- 18.30-19.00 Reception in Dining Room.
- 19.00-.. Workshop dinner on LBS campus (by invitation only).

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Tuesday, June 11<sup>th</sup>

- 9.00-10.00     **Household Balance Sheets, Consumption, and the Economic Slump**  
*Atif Mian (Princeton University)*. With Rao and Sufi.  
Discussant: Tullio Jappelli (University of Naples Federico II)
- 10.00-11.00     **Household Debt and the Dynamic Effects of Income Tax Changes**  
*Paolo Surico (London Business School)*. With Cloyne.  
Discussant: Ethan Ilzetzki (London School of Economics)
- 11.00-11.30     Coffee break in S1 Lounge.
- 11.30-12.30     **Fiscal Policy and MPC Heterogeneity**  
*Luigi Pistaferri (Stanford University)*. With Jappelli.  
Discussant: Fabrizio Perri (Bocconi University)
- 12.30-13.30     Buffet lunch in Garden Room.
- 13.30-14.30     **Balance Sheet Recessions**  
*Jose-Victor Rios-Rull (University of Minnesota)*. With Huo.  
Discussant: Dirk Krueger (University of Pennsylvania)
- 14.30-15.30     **Uncertainty Shocks, Asset Supply and Pricing over the Business Cycle**  
*Martin Schneider (Stanford University)*. With Bianchi and Ilut.  
Discussant: Konstantinos Theodoridis (Bank of England)
- 15.30-16.00     Coffee break in S1 Lounge.
- 16.00-17.00     **Shopping Externalities and Self-Fulfilling Unemployment Fluctuations**  
*Greg Kaplan (Princeton University)*. With Menzio.  
Discussant: Pontus Rendahl (University of Cambridge)
- 17.00             Workshop ends.

**There will be 40 minutes for presenters, 10 minutes for discussants and 10 minutes for general discussion.**

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