

Government Defeat in Lords on Bank Resolution (Recapitalisation) Bill [HL]

Monday 4/11/2024

On 4/11/2024 the government had a defeat in the House of Lords on an amendment to the Bank Resolution (Recapitalisation) Bill [HL]: To insert a clause preventing the BoE from requiring a scheme manager to make a recapitalisation payment if it has directed the financial institution to maintain an end-state MREL exceeding minimum capital requirements.

This was defeat number 2 in the parliamentary session.

| Breakdown of Votes | For Govt | Against Govt | Total | No vote |
|-------------------------|------------|--------------|------------|------------|
| Conservative | 0 | 158 | 158 | 116 |
| Labour | 111 | 0 | 111 | 73 |
| Liberal Democrat | 0 | 56 | 56 | 23 |
| Crossbench | 10 | 21 | 31 | 149 |
| Bishops | 0 | 0 | 0 | 26 |
| Other | 4 | 12 | 16 | 44 |
| Total | 125 | 247 | 372 | 431 |

Conservative Votes with the Government

Conservative Votes against the Government

| | | |
|------------------------------------|------------------------------------|---------------------------------|
| Lord Altrincham | Baroness Anelay of St Johns | Lord Arbuthnot of Edrom |
| Lord Ashcombe | Earl Attlee | Lord Bailey of Paddington |
| Lord Balfe | Baroness Barran | Lord Bellamy |
| Baroness Berridge | Baroness Blackwood of North Oxford | Lord Blencathra |
| Baroness Bloomfield of Hinton | Lord Booth | Lord Booth-Smith |
| Lord Borwick | Lord Bourne of Aberystwyth | Lord Brady of Altrincham |
| Baroness Brady | Baroness Buscombe | Lord Caine |
| Earl Caithness | Lord Cameron of Lochiel | Lord Cameron of Chipping Norton |
| Lord Camoys | Viscount Camrose | Lord Carrington of Fulham |
| Earl Cathcart | Lord Choudrey | Lord Colgrain |
| Earl Courtown | Lord Crathorne | Lord Davies of Gower |
| Lord De Mauley | Lord Deben | Lord Dobbs |
| Earl Dundee | Viscount Eccles | Earl Effingham |
| Baroness Evans of Bowes Park | Lord Evans of Rainow | Baroness Fall |
| Baroness Fleet | Baroness Fookes | Lord Frost |
| Lord Fuller | Lord Gascoigne | Lord Geddes |
| Lord Gilbert of Panteg | Lord Glendonbrook | Lord Gold |
| Baroness Goldie | Lord Goodman of Wycombe | Lord Grayling |
| Viscount Hailsham | Lord Hamilton of Epsom | Lord Hannan of Kingsclere |
| Lord Harlech | Lord Hayward | Lord Herbert of South Downs |
| Lord Hodgson of Astley Abbotts | Baroness Hodgson of Abinger | Lord Holmes of Richmond |
| Baroness Hooper | Lord Horam | Lord Houchen of High Leven |
| Lord Howard of Lympne | Lord Howard of Rising | Earl Howe |
| Lord Howell of Guildford | Lord Hunt of Wirral | Lord Jackson of Peterborough |
| Lord Jamieson | Baroness Jenkin of Kennington | Lord Keen of Elie |
| Lord Kirkham | Lord Kirkhope of Harrogate | Baroness Laing of Elderslie |
| Lord Lamont of Lerwick | Lord Lancaster of Kimbolton | Lord Lansley |
| Baroness Lawlor | Lord Leigh of Hurley | Lord Lexden |
| Earl Lindsay | Lord Lingfield | Lord Lucas |
| Lord Mackinlay of Richborough | Lord Magan of Castletown | Lord Mancroft |
| Lord Markham | Lord Marks of Hale | Lord McColl of Dulwich |
| Lord McInnes of Kilwinning | Baroness McIntosh of Pickering | Baroness Meyer |
| Baroness Mobarik | Baroness Morris of Bolton | Lord Moylan |
| Lord Moynihan of Chelsea | Lord Murray of Blidworth | Lord Naseby |
| Baroness Neville-Jones | Baroness Neville-Rolfe | Baroness Newlove |
| Baroness Nicholson of Winterbourne | Baroness Noakes | Lord Norton of Louth |

Lord Offord of Garvel
Lord Patten
Baroness Pidding
Lord Ranger of Northwood
Baroness Redfern
Lord Robathan
Baroness Sanderson of Welton
Baroness Scott of Bybrook
Baroness Shephard of Northwold
Earl Shrewsbury
Baroness Stowell of Beeston
Baroness Sugg
Lord True
Lord Vaizey of Didcot
Lord Waldegrave of North Hill
Lord Wolfson of Tredegar
Lord Young of Cookham

Baroness Owen of Alderley Edge
Baroness Penn
Baroness Porter of Fulwood
Baroness Rawlings
Lord Remnant
Lord Roberts of Belgravia
Lord Sandhurst
Lord Sharma
Lord Sherbourne of Didsbury
Baroness Stedman-Scott
Lord Strathcarron
Lord Taylor of Holbeach
Lord Tugendhat
Baroness Vere of Norbiton
Lord Wei
Lord Wrottesley
Viscount Younger of Leckie

Lord Parkinson of Whitley Bay
Lord Pickles
Lord Porter of Spalding
Lord Reay
Lord Risby
Lord Roborough
Baroness Sater
Lord Sharpe of Epsom
Lord Shinkwin
Lord Sterling of Plaistow
Baroness Stroud
Lord Trefgarne
Lord Udny-Lister
Baroness Verma
Baroness Williams of Trafford
Baroness Wyld

Labour Votes with the Government

Lord Anderson of Swansea
Baroness Ashton of Upholland
Lord Bassam of Brighton
Baroness Blake of Leeds
Lord Brooke of Alverthorpe
Lord Campbell-Savours
Baroness Chapman of Darlington
Lord Cryer
Lord Dubs
Lord Foulkes of Cumnock
Lord Griffiths of Burry Port
Viscount Hanworth
Baroness Hayman of Ullock
Baroness Healy of Primrose Hill
Lord Howarth of Newport
Lord Jones
Baroness Keeley
Lord Knight of Weymouth
Lord Leong
Lord Lipsey
Baroness Mallalieu
Baroness McIntosh of Hudnall
Lord Mitchell
Lord Murphy of Torfaen
Baroness Pitkeathley
Baroness Ramsey of Wall Heath
Baroness Ritchie of Downpatrick
Lord Sahota
Lord Sikka
Baroness Smith Malvern
Viscount Stansgate
Baroness Taylor of Stevenage
Lord Touhig
Baroness Twycross
Lord Watson of Wyre Forest
Baroness Whitaker
Baroness Winterton of Doncaster

Baroness Andrews
Lord Bach
Lord Beamish
Lord Boateng
Lord Browne of Ladyton
Baroness Chakrabarti
Lord Coaker
Lord Davies of Brixton
Lord Eatwell
Lord Glasman
Lord Hannett of Everton
Lord Harris of Haringey
Baroness Hayter of Kentish Town
Lord Hendy
Baroness Hughes of Stretford
Baroness Jones of Whitchurch
Baroness Kennedy of Cradley
Baroness Lawrence of Clarendon
Lord Levy
Baroness Lister of Burterset
Lord Mandelson
Lord McNicol of West Kilbride
Lord Monks
Baroness O'Grady of Upper Holloway
Baroness Quin
Baroness Rebusk
Lord Rooker
Lord Shamash
Baroness Smith of Gilmorehill
Baroness Smith of Basildon
Lord Stevenson of Balmacara
Baroness Thornton
Lord Tunnicliffe
Lord Vallance of Balham
Lord Watts
Baroness Wilcox of Newport
Lord Wood of Anfield

Baroness Armstrong of Hill Top
Baroness Bakewell
Lord Berkeley
Lord Bradley
Baroness Bryan of Partick
Viscount Chandos
Baroness Crawley
Baroness Donaghy
Lord Faulkner of Worcester
Baroness Golding
Lord Hanson of Flint
Lord Haskel
Baroness Hazarika
Lord Hendy of Richmond Hill
Lord Hunt of Kings Heath
Lord Jordan
Lord Kennedy of Southwark
Lord Lennie
Lord Liddle
Lord Livermore
Lord McConnell of Glenscorrodale
Baroness Merron
Baroness Morgan of Drefelin
Baroness Osamor
Baroness Ramsay of Cartvale
Lord Reid of Cardowan
Baroness Royall of Blaisdon
Baroness Sherlock
Baroness Smith of Cluny
Lord Spellar
Baroness Symons of Vernham Dean
Lord Timpson
Lord Turnberg
Lord Watson of Invergowrie
Baroness Wheeler
Lord Winston
Lord Woodley

Labour Votes against the Government

Liberal Democrat Votes with the Government

Liberal Democrat Votes against the Government

Lord Alderdice

Lord Beith
Baroness Bowles of Berkhamsted
Baroness Burt of Solihull
Baroness Doocey
Lord Fox
Lord Goddard of Stockport
Baroness Humphreys
Baroness Kramer
Lord McNally
Lord Palmer of Childs Hill

Baroness Bakewell of Hardington
Mandeville
Baroness Benjamin
Baroness Brinton
Lord Clement-Jones
Baroness Featherstone
Baroness Garden of Frognal
Baroness Grender
Lord Hussain
Baroness Ludford
Lord Newby
Baroness Parminter

Baroness Barker

Baroness Bonham-Carter of Yarnbury
Lord Bruce of Bannachie
Lord Dholakia
Lord Foster of Bath
Lord German
Baroness Hamwee
Baroness Janke
Lord Marks of Henley-on-Thames
Lord Oates
Baroness Pidgeon

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|-------------------------------|----------------------------------|--------------------------|
| Baroness Randerson | Lord Razzall | Lord Redesdale |
| Earl Russell | Baroness Scott of Needham Market | Lord Scriven |
| Lord Sharkey | Baroness Sheehan | Lord Shipley |
| Baroness Smith of Newnham | Lord Stoneham of Droxford | Lord Storey |
| Lord Strasburger | Baroness Suttie | Lord Teverson |
| Baroness Thomas of Winchester | Lord Thomas of Gresford | Viscount Thurso |
| Lord Tope | Baroness Tyler of Enfield | Lord Wallace of Saltaire |
| Baroness Walmsley | Lord Wrigglesworth | |

Crossbench Votes with the Government

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|-------------------------------|--------------------------|-----------------|
| Baroness Boycott | Lord Carter of Haslemere | Lord Hogan-Howe |
| Lord Jay of Ewelme | Lord Laming | Lord Loomba |
| Baroness Meacher | Lord Patel | Lord Skidelsky |
| Baroness Watkins of Tavistock | | |

Crossbench Votes against the Government

| | | |
|-------------------------|--------------------------------|----------------------------------|
| Lord Alton of Liverpool | Lord Burnett of Maldon | Baroness Cavendish Little Venice |
| Earl Clancarty | Viscount Colville of Culross | Baroness Coussins |
| Viscount Craigavon | Lord Cromwell | Baroness D'Souza |
| Lord Hampton | Baroness Hunt of Bethnal Green | Lord Kerr of Kinlochard |
| Lord Londesborough | Lord Mair | Lord Meston |
| Earl Peel | Lord Sentamu | Lord Thomas of Cwmgiedd |
| Lord Vaux of Harrowden | Duke of Wellington | Baroness Wheatcroft |

Bishop Votes with the Government

Bishop Votes against the Government

Other Votes with the Government

| | | |
|-----------------------|------------------------|--------------------------|
| Lord Austin of Dudley | Lord Patel of Bradford | Lord Stone of Blackheath |
| Baroness Uddin | | |

Other Votes against the Government

| | | |
|------------------------|---------------------------------------|----------------------------------|
| Baroness Altmann | Lord Ashton of Hyde | Baroness Bennett of Manor Castle |
| Lord Empey | Lord McCrea Magherafelt and Cookstown | Lord Paddick |
| Lord Prior of Brampton | Lord Rogan | Baroness Smith of Llanfaes |
| Lord Taylor of Warwick | Baroness Warsi | Lord Wigley |