



UCL Centre for Law, Economics & Society

**More than Money:
The Economics of Payments
and its Regulation**

A five-hour CPD course
Wednesday 11 March 2015

About the course

The payments industry is going through a period of significant disruption. Innovation is creating new opportunities, but also risk, for payments companies. At the same time new and proposed regulations are forcing traditional firms to change how they do business and putting up roadblocks to startups. Meanwhile the lines between the payments industry and others is blurring as high technology companies from Apple to Uber are inserting themselves into the mix. What does this mix of innovation and regulation mean for payments companies and the lawyers who represent them?

This course will examine the organization of the modern payments industry with particular focus on the economics of this industry including the role of multi-sided platforms and the behavioral economics of payments and borrowing; examine key innovations including mobile money, virtual currencies, and the integration of virtual and physical payments; and examine the economic foundations of competition policy and consumer protection for payments.

The course will include presentations from several executives of payments companies including startups.

The course will consist of three segments:

1. The Economics and Organization of the Payments Industry
2. Innovation in Payments and Connected Commerce
3. Competition and Consumer Protection Policy for Payments

The course will draw extensively on innovation in payments, and competition policy cases involving payments, from around the world.

Who should attend:

The course should be of interest to anyone working in the payments industry as well as lawyers, economists, and other advisers to payments entities.

There are no pre-requisites for attending this course.

DAVID S. EVANS

Course Convenor

Date & Time:

Wednesday 11 March 2015

13:30 Registration and light lunch
14:00 Course begins
15:30 break
15:45 Course continues
17:15 break
17:30 Course continues
19:00 Drinks reception
19:45 Course ends

Readings:

The reading list will be made available one week before the start of the course.

Accreditation

4.5 CPD hours accreditation with Solicitors Regulation Authority and the Bar Standards Board.

Organised by

UCL Centre for Law, Economics & Society and the UCL Jevons Institute for Competition Law & Economics

Professor David S. Evans has taught antitrust law and economics at the University College London Faculty of Laws (2004-present) where he is Executive Director of the Jevons Institute for Competition Law and Economics and Visiting Professor; University of Chicago Law School (2006-present) where he is a Lecturer; and Fordham Law School (1985-1995) where he was a Professor.



He has BA, MA, and PhD degrees, all in economics, from the University of Chicago. He has written extensively on industrial organization including more than 150 articles and 8 books. Many of his publications concern antitrust law and economics.

Dr. Evans is one of the world's leading authorities on the payments industry. He is the co-author with Richard Schmalensee of *Paying with Plastic: The Digital Revolution in Buying and Borrowing* and has published extensively on antitrust and regulatory issues in payments as well as on innovation and business strategy in this industry. He has worked as a business advisor to many of the leading payments companies in the world as well as a number of the significant startups. He is currently serving as an advisor on igniting mobile money schemes in lesser developed countries. As an economic expert he has also worked on competition policy matters involving interchange fees, merchant surcharging, consumer protection, and other payments issues in the many jurisdictions around the world.

Dr. Evans is the Chairman of Global Economics Group, where he provides expert help on litigation and regulation matters, and Founder of Market Platform Dynamics, where he provides business and strategic advice. He is also one of the Founders of PYMNTS.com, a leading global media company that focuses on the payments business.

BOOKING

Application Process

Applications should be made using the form overleaf OR online with payment via credit or debit card at:
<http://payment-regulation.eventbrite.co.uk>

Applications should be accompanied by:

- 1 A short personal statement indicating what you hope to achieve by attending the course.

The course fees are:

£200	Standard Ticket
£180	Standard Group Ticket (3 delegates or more)
£175	UCL Alumni Ticket
£100	Full time academics / Government Employees
£50	Non-UCL Students

The course fee covers all course materials, tuition, as well as refreshments and a light lunch.

Fee payment

Please return your completed application form, together a short personal statement about what you hope to achieve by attending the course, and your cheque payable to 'UCL' to:

Lisa Penfold
Events & CPD Manager
UCL Faculty of Laws
Bentham House
Endsleigh Gardens
London WC1H 0EG

Queries should be made to:
Lisa Penfold
Telephone: 020 7679 1514
Email: lisa.penfold@ucl.ac.uk

COURSE LOCATION

The course will be held at the UCL Faculty of Laws' Bloomsbury Campus at
UCL Faculty of Laws
Bentham House
Endsleigh Gardens
London WC1H 0EG

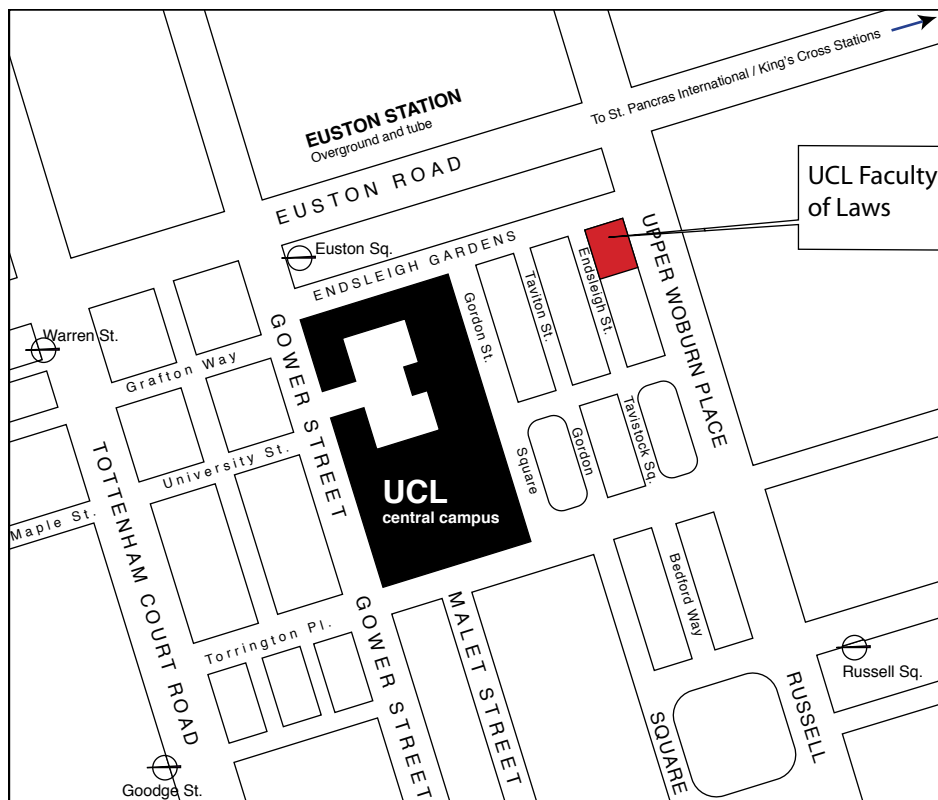
Tube stations within easy walking distance of the Faculty are:

Euston (Victoria / Northern Lines)

Euston Square (Circle / Metropolitan / Hammersmith & City Lines)

Russell Square (Piccadilly Line)

The Faculty is well served by transport links with **Euston, King's Cross**, and **St Pancras International** overground train stations within 5 - 10 minute walk away.



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APPLICATION FORM

SURNAME			
FIRST NAME		TITLE	
DATE OF BIRTH			
NATIONALITY			Do you require a visa? Yes/No (delete as appropriate)
Business Name			
Your Position			
Business Address			
Telephone		Mobile	
Email Address			
Fee Payment	<input type="checkbox"/> £200 Standard Ticket <input type="checkbox"/> £180 Standard Group Ticket (3 or more from the same firm) <input type="checkbox"/> £175 UCL Alumni Ticket <input type="checkbox"/> £100 Full time academic / government employee <input type="checkbox"/> £50 Non-UCL Student <input type="checkbox"/> Cheque for the fees is attached (payable to UCL) <input type="checkbox"/> Please invoice me / my firm (complete details below) <input type="checkbox"/> Use my details above for the invoice <input type="checkbox"/> Please use this Name and Address for the invoice _____ _____ _____ _____		

Data Protection	<input type="checkbox"/> I agree to UCL processing personal data contained on this form or any other data which UCL may obtain from me or other people or organisations while I am applying for admission. I agree to the processing of such data for any purpose connected with my studies or my health and safety while on UCL premises, or for any other legitimate purpose.
	<input type="checkbox"/> To the best of my knowledge, the information on this application is accurate and complete.
Signature	
Date	

Please return this form to:
Lisa Penfold Events & CPD Manager
UCL Faculty of Laws, Bentham House,
Endsleigh Gardens, London WC1H 0EG

You can also email a scanned copy of this form along with your
personal statement to:
lisa.penfold@ucl.ac.uk

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UCL Jevons Institute for Law
and Economics
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