

**TUESDAY**  
**10TH November 2015**  
**17:30-18:30**

**Llewelyn Davies room (LG01)**  
**Central House,**  
**14 UPPER WOBURN PLACE,**  
**LONDON, WC1H 0NN**



## **Land Policy and Municipal Finance in China: Issues and Reform Prospects**

**Speaker: Dr. Zhi LIU**

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### **Abstract:**

China's urbanization process and its distortions over the last three decades are closely related to the economic growth model under which cities compete for FDI. The local governance structure and tax sharing system have also significantly shaped the behaviour of municipal governments in land concessions and local borrowing. The peculiar urban housing market behaviour in recent years has a lot to do with the monopolistic supply of urban land by the urban governments as well as other macro-economic factors. The reform actions announced by the central government in November 2013 are aimed to break away from this growth model, and facilitate a more efficient, inclusive and sustainable urbanization process. However, barriers have to be overcome for the implementation of urban reforms in the domains of urban planning, land policy, municipal finance, property taxation, and financial sector.

Staff and students (BSc. MSc. and PhD. students) are all welcomed.

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