



<b>Course Title:</b>	<b>Trade &amp; FDI Policy with Ref. to Eastern Europe</b>	<b>Course Coordinator:</b>	<b>Dragos Radu</b>
<b>Course Code:</b>	<b>SEESGS23</b>	<b>Course Prerequisites:</b>	<b>Introductory Level Economics</b>
<b>Credit Value:</b>	<b>15 (6 ECTS)</b>	<b>Runs in (2013/14):</b>	<b>Term 1</b>
		<b>Contact hours:</b>	<b>2 hours per week</b>
<b>Compulsory for:</b>	<b>Optional Core for MA Comparative Economics and Policy</b>		
<b>Open to:</b>	<b>All MA students (dependent upon personal timetable and availability)</b>		

**Course Outline**

The aim of this course is to analyse the economic effects of integrating Central and East European as well as CIS countries into the global economy. The course will combine international economic theory with empirical evidence and will address the changing nature of international economic relations during and after the transition period. Both lectures and tutorial will try to provide a coherent framework to understand the determinants and implications of international trade and factor movements for the region. The first part of the course will cover international trade issues while the second part will consist of topics related to international production fragmentation, foreign direct investment and international migration of labour.

**At the end of the module you should have fulfilled the following aims and objectives**

1. To understand the key characteristics of the process of opening up transition economies
2. To analyse the changing nature of international economic relations during the transition period
3. To analyse the main developments of trade, FDI and labour migration after opening up
4. A clearer understanding of the impact international trade, FDI and labour migration policies
5. A knowledge of the impact and key determinants of economic integration
6. Skills of presenting and discussing critically the academic literature
7. Skills to present in a well organised and engaging way through use of essay and oral presentations.

**Assessment Methods**

**Assessment Style:** 1x3000w Essay

**Assessment Weighting:** 100%

**Feedback**

Coursework: Verbal/written feedback on presentations, assessed and non-assessed coursework.

Examination: Students will be permitted access to markers' comments on individual scripts in line with the SSEES Policy on Examination Feedback.

**Reading**

There is no single core text for this course. For each section of the course there will be extensive reading lists provided.

Paul R. Krugman and Maurice Obstfeld, (2009), *International Economics*. Theory and Policy, 8th Edition, Boston

Edward E. Leamer (2012): *The Craft of Economics. Lessons from the Heckscher-Ohlin Framework*, MIT Press

Elhanan Helpman (2011): *Understanding Global Trade*, Harvard University Press

Richard Baldwin, Charles Wyplosz (2009) *Economics of European Integration*, Second Edition

Daniel Gros and Alfred Steinherr, (2004), *Economic Transition in Central and Eastern Europe*, Cambridge University Press, Cambridge

Kornai (1992), *The socialist system, The political economy of communism*, Clarendon Press, Oxford

Douglas A. Irwin (2002): *Free Trade Under Fire*, Princeton University Press

Snowdon, Brian (2007) *Globalisation, Development and Transition: Conversations with Eminent Economists*. Edward Elgar