

*The British Foundation for the University of the West Indies
in collaboration with the
Institute of the Americas, University College London
invite you to attend*

**The Second
DR ERIC WILLIAMS PANEL DISCUSSION**



***“Beyond remittances
and tourism:***



What future for the Caribbean economy?”

**at
The Galton Lecture Hall,
University College London, 1-19 Torrington Place, London WC1E 7HB**

On 5 December 2013 from 5 to 7pm

*These are troubled times for many countries in the Caribbean.
The old engine of growth based on tourism has run out of steam, debt has piled up and social issues
are becoming more debilitating and explosive.*

*Yet, the Caribbean economies must increase exports viability to maintain stability, investment
attractiveness and growth.*

What is to be done? What actions need to be taken?

Our distinguished panellists are:

Prof Victor Bulmer-Thomas, Emeritus Professor of Economics - University of London
Dr Vindelyn Smith-Hillman, Jamaican Economist, Economic Adviser- Law Commission
Mr Alan Smith, Global Head of Risk Strategy & Chief of Staff Global Risk- HSBC Holdings

This event is free but you must register to secure a place at:

<https://beyond-remittances-and-tourism.eventbrite.co.uk/>

Eventbrite

DISCUSSION CONTEXT

The Caribbean is the only region in the world where exports of services are more important than exports of goods. A few countries still have good prospects in mineral exports, but for most the future lies in non-traditional services exports.

Sixty years ago, tourism was the new paradigm that helped to raise living standard. Is there a new paradigm today to which all the countries of the region can subscribe? Or will each country have to find its own solution, establishing a niche in the world market for service exports?

And what is the role of regional integration in this new paradigm? Can CARICOM or ALBA provide the necessary stimulus or must it be found outside the region through, for example, the Economic Partnership Agreement with the European Union?

This panel will explore these issues and ask which countries are most likely to succeed, and why, as they all seek to break out of the current impasse.

OUR PANELLISTS

Victor Bulmer-Thomas is Emeritus Professor of Economics, University of London, Honorary Professor at the Institute of the Americas, University College London, Senior Distinguished Fellow of the School of Advanced Study at London University and an Associate Fellow in the Americas Programme at Chatham House, where he was Director from 2001 to 2006. He is a Director of the New India Investment Trust and the JP Morgan Brazil Investment Trust. He has several notable publications including *The Economic History of the Caribbean since the Napoleonic Wars* (2012), *The Economic History of Belize from 17th Century to post-Independence* (2012) and *The Input-Output Analysis for Developing Countries* (1982). He is also co-editor of *The Cambridge Economic History of Latin America* (2006). He has received honours from Brazil, Colombia and the UK.



Dr Vindelyn Smith-Hillman is currently the Economic Advisor at the Law Commission (England) and has advised the Brazilian government on regulatory governance procedure. She is a former tribunal member of the Competition Appeal Tribunal (UK), the body which hears appeals against competition law decisions. She has held academic positions at the Open University and the University of Northampton and also is external examiner for several UK institutions. She is listed as assistant examiner with Cambridge and London Examining Boards and is currently an assessor with the Government Economic Service (UK). She sits on several editorial boards and advisory bodies and has published extensively on regulatory governance issues. Vindelyn is also a former senior economist at the Bank of Jamaica.



Alan Smith is Global Head of Risk Strategy and Chief of Staff, Global Risk, at HSBC Holdings. He has worked for HSBC in a variety of risk, finance and capital management roles for 19 years and is a member of the Global Risk Management Board. He previously worked with KPMG London within the Financial Sector Advisory Practice. He is a Fellow of the Institute of Chartered Accountants and England and Wales and has an MBA in Finance from the Cass Business School, which he attended on a Commonwealth Scholarship. Alan is a graduate of the University of the West Indies, where he completed his BSc. degree in Accountancy. Alan is also a Fellow of the Royal Society of Arts.

